



SERVICES FEE SCHEDULE
Effective February 8, 2017

| <u>TYPE OF FEE</u> | <u>AMOUNT OF FEE</u> | <u>DATE DUE</u> | <u>PURPOSE</u> |
|---|--|------------------------|--|
| LEGAL COSTS/FEEES | | | |
| 1. Redevelopment and Development Agreements (Non-CDBG related projects) | \$250.00 | Execution/Closing | Cover recording and preparation/processing costs |
| 2. Amendment, Extension or Assignment of Redevelopment Agreement | \$500.00 or 1% of acquisition cost, whichever is greater | Execution/Closing | Cover recording and preparation/processing costs |
| 3. License Agreement | \$500.00 (Fee may be waived if there is a community purpose/benefit) | Execution | Preparation/processing costs |
| 4. Amendment, Extension or Assignment of License Agreement | \$250.00 (Fee may be waived if there is a community purpose/benefit) | Execution | Preparation/processing costs |
| 5. Subordination of Mortgage | \$250.00 | Execution | Cover recording and preparation/processing costs |
| 6. Approved Mortgagee Letter | \$250.00 | Execution | Preparation/processing costs |
| 7. Loan Modification Fee (For Low-Income Housing Projects) | \$500.00 | Execution/Closing | Document preparation/processing costs |
| 9. Right of Entry Agreement (Applicable when no Redevelopment Agreement or Development Agreement) | \$250.00 (Fee may be waived if there is a community purpose/benefit) | Execution | Preparation/processing costs |
| SETTLEMENT FEES | | | |
| 1. Deeds | \$275.00 for first Deed, \$100.00 for any additional Deed or other recordable document | Execution/Closing | Cover recording and preparation/processing costs |