



SERVICES FEE SCHEDULE
Effective October 1, 2017

| <u>TYPE OF FEE</u> | <u>AMOUNT OF FEE</u> | <u>DATE DUE</u> | <u>PURPOSE</u> |
|--|--|---|--|
| 1. Redevelopment and Development Agreements (Non-CDBG related projects) | \$250.00 | Execution/Closing | Cover recording and preparation/processing costs |
| 2. Amendment, Extension or Assignment of Redevelopment Agreement, Development Agreement and/or Lease Agreement | \$500.00 or 1% of acquisition cost, whichever is greater (\$500.00 in the case of a Lease Agreement) | Execution/Closing | Cover recording and preparation/processing costs |
| 3. License Agreement | \$500.00 (Fee may be waived if there is a community purpose/benefit) | Execution | Preparation/processing costs |
| 4. Amendment, Extension or Assignment of License Agreement | \$250.00 (Fee may be waived if there is a community benefit) | Execution | Preparation/processing costs |
| 5. Subordination of Mortgage | \$250.00 | Execution | Cover preparation costs |
| 6. Approved Mortgagee Letter | \$250.00 | Execution | Preparation/processing costs |
| 7. Loan Modification Fee (For Low-Income Housing Projects) | \$500.00 | Execution/Closing | Preparation/processing costs |
| 8. Right of Entry Agreement (Applicable when no Redevelopment Agreement or Development Agreement) | \$250.00 (Fee may be waived if there is a community purpose/benefit) | Execution | Preparation/processing costs |
| 9. Economic Opportunity Plan ("EOP") Monitoring Fee (Monitoring costs for non-CDBG related projects that require EOP Monitoring by DHCD will be passed through to Developer) | Estimated Based on Size and Scope of Project (In lieu of payment of such fee, Developer may independently secure monitoring services with approved third party and contract directly with such third party) | Actual monitoring costs received from DHCD will be passed-on through to the Developer during the project period | Monitoring/processing costs |
| 10. Deeds | \$275.00 for first Deed, \$100.00 for any additional Deed or other recordable document | Execution/Closing | Cover recording and preparation/processing costs |